

SAN PLUMBING SUPPLY INC.

1830 West Fillmore Street – Phoenix, Arizona 85007
(602) 258 – 7801 Fax (602) 253 – 7070

APPLICATION FOR FOR CREDIT

To: San Plumbing Supply, Inc. (Hereinafter "SAN")

 Cash Customer Only

GENERAL INFORMATION

Date: _____

 Credit Limit Requested

Legal Firm Name _____
(Customer)

TELEPHONE# _____

FAX# _____

E-MAIL _____

DOING BUSINESS AS: _____

BILLING ADDRESS: _____ CITY _____ STATE _____ ZIP _____

STREET ADDRESS: _____ CITY _____ STATE _____ ZIP _____

HOME ADDRESS: _____ CITY _____ STATE _____ ZIP _____

PERSONS TO CONTACT: Manager _____ Bookkeeper Payables _____

Corporation _____ Partnership _____ Individ. Prop _____ Gov't _____ Other _____

IF CORPORATION, STATE OF INCORPORATION _____ YEAR INCORPORATED _____

FEDERAL I.D. # _____ NATURE OF BUSINESS _____ YEAR STARTED _____

IF LESS THAN THREE YEARS IN BUSINESS,

HOW LONG HAVE PRINCIPALS BEEN IN THIS TRADE? _____

Principal's prior employer _____

Address _____ City _____ State _____ Zip _____

Previously owned business name _____

Address _____ City _____ State _____ Zip _____

Spouse's present employer _____

Address _____ City _____ State _____ Zip _____

Estimated Monthly Purchases from San Plumbing Supply \$ _____

RESALE TAX LICENSE # _____

CONTRACTOR'S LICENSE # _____ CLASS _____ STATE OF AZ _____

BONDING COMPANY _____ CITY _____

HAVE YOU EVER APPLIED FOR, OR BEEN EXTENDED CREDIT AT SAN PLUMBING SUPPLY ?

YES _____ NO _____

IF YES, UNDER WHAT NAME? _____

HAS THIS CO. OR A PRINCIPAL OF THIS EVER FILLED BANKRUPTCY? _____ IF YES, YEAR _____

PLEASE SIGN BELOW AND COMPLETE BACK IF APPLYING FOR CREDIT

NAMES AND TITLES OF OFFICER'S/PARTNERS/OWNERS

_____ TITLE _____ SOC. SEC. # _____

_____ TITLE _____ SOC. SEC. # _____

Warehouse
602-258-1338

Peoria
623-939-4726

Indian School
602-244-6182

Bell Road
602-863-11921

Scottsdale
480-998-3880

Tuscon
520-623-4369

Mesa
480-833-1226

East Mesa
480-325-1240

McKellips
480-655-1513

REFERENCES

NAME

ACCOUNT #

TELEPHONE

BANK

TRADE 1.

TRADE 2.

TRADE 3.

TO INDUCE SAN TO EXTEND CREDIT TO CUSTOMER FOR THE PURPOSE OF OBTAINING GOODS FROM SAN, CUSTOMER MAKES THE ABOVE STATEMENTS, INTENDING SAN SHALL RELY UPON THE SAME AS TRUE AND CORRECT

**** PLEASE ATTACH A CURRENT FINANCIAL STATEMENT ****

CREDIT AGREEMENT: CREDIT WILL BE EXTENDED BY SAN, BASED ON THE INFORMATION PROVIDED IN THIS APPLICATION AND SAN IS AUTHORIZED TO CHECK APPLICANT'S BACKGROUND. CUSTOMER AGREES THAT ANY FINANCIAL DOCUMENTS PROVIDED SAN ARE TRUE AND CORRECT, AND WILL PROVIDE SAN WITH SUCH DOCUMENTS, FROM TIME TO TIME UPON REQUEST CUSTOMER REPRESENTS TO SAN THAT IT IS SOLVENT AND THAT THE FINANCIAL STATEMENT ATTACHED ACCURATELY REFLECTS THE PRESENT FINANCIAL CONDITION OF THE CUSTOMER, AS TO THE DATE OF THIS AGREEMENT. CUSTOMER AGREES TO PAY ANY AND ALL CHARGES, FEES AND COSTS WHICH CUSTOMERS INCURS, ON THE CUSTOMER'S ACCOUNT. UNLESS CUSTOMER NOTIFIES SAN IN WRITING WITHIN (5) DAYS OF ANY UNAUTHORIZED USE OF CUSTOMER'S CREDIT, CUSTOMER AGREES THAT ANY OTHER PERSON WHO INCURS CHARGES ON CUSTOMER'S ACCOUNT, IS AUTHORIZED TO DO SO. CUSTOMER AGREES TO PAY SAID INVOICES WITHIN 30 DAYS OF STATEMENT DATE. ALL SUMS PAST DUE 31 OR MORE DAYS SHALL BEAR AN INTEREST CHARGE AT THE RATE OF ONE AND ONE HALF (1.5%) PER MONTH. OR THE MAXIMUM ALLOWABLE UNDER THE APPLICABLE STATE LAW, OR \$1.00 PER MONTH MINIMUM (WHICHEVER IS GREATER). CUSTOMER AGREES TO NOTIFY SAN, IN WRITING, OF ANY ERROR IN ANY INVOICE WITHIN 30 DAYS OF THE DATE OF THAT INVOICE, OR SAID DISPUTE SHALL BE WAIVED. CUSTOMER AGREES TO PAY SAN A \$25.00 SERVICE CHARGE ON DISHONORED CHECK RETURNED TO SAN. SAN HAS THE RIGHT TO FILE A PRELIMINARY NOTICE AND/OR MECHANICS LIEN AGAINST ANY SITE TO WHICH MATERIALS HAVE BEEN SUPPLIED REMAIN UNPAID. NOTHING CONTAINED HEREIN SHALL CONSTRUCTED AS A WAIVER BY SAN OF ANY LIEN OR BOND RIGHT, OR ANY OTHER RIGHTS WHICH IT MAY NOW HAVE OR HEREAFTER ACQUIRE. BY LAW, SAN FURTHER RESERVES THE RIGHT TO DISCONTINUE OR REFUSE EXTENSION OF CREDIT AT ANY TIME.

PAST DUE ACCOUNT: SAN RESERVES THE RIGHT TO PLACE A DELINQUENT CUSTOMER ON A C.O.D. BASIS UNTIL ALL BALANCES ARE PAID IN FULL. CUSTOMER AGREES THAT IF SAN IS NOT PAID ON TIME IN ACCORDANCE WITH THE ABOVE TERMS CUSTOMER SHALL PAY FOR ALL COSTS OF COLLECTION. LEGAL EXPENSES, ATTORNEY'S FEES AND ANY OTHER CHARGES WHICH CAN BE LEGALLY CHARGED TO THE CUSTOMER, PAID OR INCURRED BY SAN IN COLLECTION OF CUSTOMER'S INDEBTEDNESS. ANY ACTION TO COLLECT PAST DUE BALANCES OR TO ENFORCE THE PERSONAL GURANTEE, SHALL BE, AT SAN'S OPTION. FILED IN THE SUPERIOR OR JUSTICE OF THE PEACE COURTS OF MARICOPA COUNTY, ARIZONA; APPLICANT WAIVES IT'S RIGHT TO LITIGATE IN ANY COUNTY OTHER THAN MARICOPA COUNTY, ARIZONA.

PERSONAL GURANTEE: IN CONSIDERATION OF THE EXTENSION OF THE CREDIT TO THE CUSTOMER BY SAN AND AS AN INDUCEMENT TO SAN TO CONTINUE TO EXTEND CREDIT TO SAID CUSTOMER, BY SIGNATURE BELOW, INCLUDING IF IN ANY REPRESENTATIVE CAPACITY, OR AS AN AGENT, THE UNDERSIGNED JOINTLY AND SEVERALLY, UNCONDITIONALLY GURANTEE THE PAYMENT OF ANY AND ALL SUMS OF MONEY INCLUDING ANY LATE CHARGES AS ARE NOW, OR AT ANY TIME HEREAFTER MAY BE OWING TO SAN BY SAID CUSTOMER, AS A RESULT OF SANS EXTENSION OF CREDIT. THE UNDERSAID AGREE TO HOLD SAN HARMLESS FROM ANY LOSS, DAMAGE, AND EXPENSES CAUSED OR ARISING OUT OF DEFAULT ON THE PART OF THE CUSTOMER. SAN, ITS ASSIGNEES OR SUCCESSORS IN INTEREST, MAY PROCEED AGAINST THE UNDERSIGNED WITHOUT BEING REQUIRED TO FIRST PROCEED AGAINST THE CUSTOMER AND MAY PROCEED ANY ONE OF THE UNDERSIGNED WITHOUT WAIVING IT'S RIGHTS TO PROCEED AGAINST ANY ONE OF THE REMAINING GURANTORS. THE UNDERSIGNED WAIVE NOTICE OF; EXTENSION OF TIME OR MODIFICATION OF TERMS. SETTLEMENTS OR RESOLUTIONS OF DISPUTES, MODIFICATION OF CREDIT LINE, DEFAULT OF CUSTOMER. BY ANY CHANGE IN THE LEGAL FORM OR OWNERSHIP OF CUSTOMER; OR, ANY CHANGE WHATSOEVER IN THE BUSINESS RELATIONSHIP BETWEEN SAN AND CUSTOMER. THIS IS AN ABSOLUTE AND CONTINUING GURANTEE AND SHALL NOT BE REVOKED EXCEPT IN RETURN NOTICE TO SAN NOT TO MAKE ANY FURTHER SALES ON THE SECURITY THEREOF THIS GURANTEE AND UNTIL THE EXPIRATION OF FIVE (5) DAYS AFTER SUCH NOTICE SHALL HAVE BEEN RECEIVED BY SAN BY REGISTERED MAIL, RETURN RECEIPT REQUESTED. ANY SUCH REVOCATION SHALL BE EFFECTICVE ONLY WITH RESPECT TO MERCHANDISE SHIPPED OR DELIVERED AFTER THE EXPIRATION OF SAID FIVE DAY PERIOD AND SHALL NOT AFFECT, IN ANY RESPECT, LIABILITY.

LEGAL FIRM NAME _____

SIGNATURE _____ SPOUSE'S SIGNATURE _____

SIGNATURE _____ SPOUSE'S SIGNATURE _____

*** PLEASE NOTE ***

APPLICATION WILL NOT BE PROCESSED UNLESS SIGNED ABOVE. COMPANY POLICY AND STATE LAW REQUIRES SIGNATURE OF BOTH HUSBAND ANDWIFE OF ALL PRINCIPALS.